

## **Learning Objectives**

- Recognize ethical reasoning used by accountants.
- Identify different principles and rules of the AICPA Code of Professional Conduct.
- Identify independence and objectivity issues.
- Recognize ethical standards and violations
- Identify the requirements of CPAs as highlighted in the Utah CPA Licensing Act and Rules.

### **Chapter 1: Ethics and Ethical Behavior**

- The Concept of Ethics
- Reasoning and Dilemmas

### **Chapter 2: AICPA Code of Professional Conduct**

- Code Structure
- Principles of Professional Conduct
- Ethical Decision-Making Conceptual Framework
- Rules of Conduct
- Integrity and Objectivity Rule
- Independence Rule
- What is Considered an Ethics Violation

### **Chapter 3: Utah Statutes and Rules**

- Utah CPA Licensing Act
- Utah Administrative Code