

Learning Objectives

- Identify the objectives of financial reporting by not-for-profit organizations (NFPOs).
- Identify financial statement presentation and disclosure for NFPOs.
- Recognize how net assets are affected by different types of transactions.
- Distinguish between a contribution and an exchange transaction.
- Distinguishing between conditional and unconditional contributions.
- Recognize net asset presentation requirements of higher education.
- Identify major functional expense classes of voluntary health and welfare organizations.
- Recognize different examples of ratio analysis.

Chapter 1: Nonprofit Accounting and Auditing

- Financial Reporting Framework
- Accounting for Contributions
- Presentation and Disclosure
- Audit Considerations

Chapter 2: Colleges and Universities

- Financial Reporting Model
- Illustrations
- Higher Education Fund Structure

Chapter 3: Voluntary Health and Welfare Organizations

- Overview
- Financial Reporting Model
- Contributions Received

Chapter 4: Health Care Entities

- Financial Reporting Model
- Revenue Recognition
- Medical Malpractice

Chapter 5: Not-for-Profit Financial Analysis and Metrics; Avoiding Bankruptcy

- Financial Statement Analysis
- Performance Analysis
- Warning Signs
- Case Study