2 CPE HOURS

Learning Objectives

- Recognize key sections and organization of the AICPA Code of Professional Conduct.
- Identify the steps included within the conceptual framework approach.
- Distinguish threats for members in public practice and business and recognize examples of each.
- Recognize appropriate safeguards to be applied to identified threats.
- Identify activities that may impair a member's independence.

Topics Covered

- Code Organization
- Scope and Application
- Key Principles of Professional Conduct

Part 1 - Members in Public Practice

- Specific Rules for Members in Public Practice
- Integrity and Objectivity Rule
- Independence Rule
- General Standards Rule
- Compliance with Standards Rule
- Accounting Principles Rule
- Acts Discreditable Rule
- Contingent Fees Rule
- Advertising and Other Forms of Solicitation Rule
- Confidential Client Information Rule
- Form of Organization and Name Rule

Part 2 - Members in Business

- Conceptual Framework – Threats
- Conceptual Framework – Safeguards

Part 3 - Other Members

- Acts Discreditable Rule