Learning Objectives

- Recognize the new standard deduction amounts across all filing statuses.
- Identify the requirements that must be met to file as any of the five filing statuses.
- Identify the new standard deduction and additional standard deduction amounts.
- Recognize the circumstances that will disallow taxpayers from taking the standard deduction.
- Identify when a taxpayer is required to file their federal income tax return.
- Recognize the various penalties associated with filing a return or paying taxes late.
- Identify the tax responsibilities and treatment of income associated with a recently deceased taxpayer.

Topics Covered

- Who is Required to File a Tax Return
- Who Should File a Tax Return
- Preliminary Work for Tax Returns
- Filing Status
- Standard Deduction Overview
- Basic Standard Deduction
- Additional Standard Deduction
- Taxpayers Not Eligible for Standard Deduction
- Filing Requirements
- Filing Due Dates
- Liability Payment
- Deceased Taxpayers
- Treatment of Decedent Income