

## **Learning Objectives**

- Recognize ethical reasoning used by accountants.
- Identify different principles and rules of the AICPA *Code of Professional Conduct*.
- Identify independence and objectivity issues.

### **Chapter 1: Ethics and Ethical Reasoning**

- Ethical Reasoning and Accountants
- Ethical Dilemmas in Accounting

### **Chapter 2: AICPA Code of Professional Conduct**

- AICPA's Code of Professional Conduct
- Summaries of the Six Principles
- Conceptual Framework – Threats and Safeguards Approach
- Summaries of the Eleven Rules of Conduct
- 1.100 - Integrity and Objectivity Rule
- 1.200 - Independence Rule