

Learning Objectives

- Recognize ethical reasoning used by accountants.
- Identify different principles and rules of the AICPA *Code of Professional Conduct*.
- Identify independence and objectivity issues.
- Recognize ethical standards and violations.
- Recognize conduct deemed unprofessional by the state of New York.
- Identify rules for work paper retention and reportable events.
- Recognize rules on ethics for commissions and referral fees, and the competency requirements for attest and compilation services.

Chapter 1: Ethics and Ethical Reasoning

- Ethics Defined
- Ethical Reasoning and Accountants
- Ethical Dilemmas in Accounting

Chapter 2: AICPA Code of Professional Conduct

- AICPA's Code of Professional Conduct
- Summaries of the Six Principles
- Conceptual Framework – Threats and Safeguards Approach
- Summaries of the Eleven Rules of Conduct
 - 1.100 - Integrity and Objectivity Rule
 - 1.200 - Independence Rule
 - 1.300 - General Standards Rule
 - 1.400 - Acts Discreditable Rule
 - 1.510 - Contingent Fees Rule
 - 1.520 - Commissions and Referral Fee Rule
 - 1.600 - Advertising and Other Forms of Solicitation Rule
 - 1.700 - Confidential Client Information Rule
 - 1.800 - Form of Organization and Name Rule

Chapter 3: New York State Ethics for CPAs

- About the Office of the Professions
- Public Accountancy
- Unprofessional Conduct
- Registration of Public Accounting Firms - Questions and Answers