

CHAPTER 1: ETHICS AND ETHICAL REASONING

LEARNING OBJECTIVES

- Recognize ethical reasoning used by accountants.

TOPICS COVERED

- Ethical Reasoning and Accountants
- Ethical Dilemmas in Accounting

CHAPTER 2: AICPA CODE OF PROFESSIONAL CONDUCT

LEARNING OBJECTIVES

- Identify different principles and rules of the AICPA *Code of Professional Conduct*.
- Identify independence and objectivity issues.
- Recognize ethical standards and violations.

TOPICS COVERED

- AICPA's Code of Professional Conduct
- Summaries of the Six Principles
- Conceptual Framework – Threats and Safeguards Approach
- Summaries of the Eleven Rules of Conduct
- 1.100 - Integrity and Objectivity Rule
- 1.200 - Independence Rule
- 1.300 - General Standards
- 1.400 - Acts Discreditable
- 1.510 - Contingent Fees
- 1.520 - Commissions and Referral Fees
- 1.600 - Advertising and Other Forms of Solicitation
- 1.700 - Confidential Client Information Rule
- 1.800 - Form of Organization and Name Rule

CHAPTER 3: ETHICAL STANDARDS FOR TAX SERVICES

LEARNING OBJECTIVES

- Identify elements of AICPA's standards for tax services.
- Recognize rules from IRS Circular 230 as they apply to tax services.

TOPICS COVERED

- AICPA's Standards for Tax Services
- Circular 230 - Regulations Governing Practice before the IRS

CHAPTER 4: NEW YORK STATE ETHICS FOR CPAs

LEARNING OBJECTIVES

- Recognize conduct deemed unprofessional by the state of New York.
- Identify rules for work paper retention and reportable events.
- Recognize rules on ethics for commissions and referral fees, and the competency requirements for attest and compilation services.

TOPICS COVERED

- About the Office of the Professions
- Article 149, Public Accountancy
- Unprofessional Conduct (Rules of the Board of Regents)
- Case Studies of AICPA Ethics Violations
- FAQ - Registration of Public Accounting Firms
- New York's Professional Misconduct Enforcement System