

Learning Objectives

- Recognize ethical reasoning used by accountants.
- Identify different principles and rules of the AICPA *Code of Professional Conduct*.
- Identify independence and objectivity issues.
- Recognize ethical standards and violations
- Identify elements of AICPA's standards for tax services.
- Recognize rules from IRS Circular 230 as they apply to tax services.
- Recognize conduct deemed unprofessional by the state of New York.
- Identify rules for work paper retention and reportable events.
- Recognize rules on ethics for commissions and referral fees, and the competency requirements for attest and compilation services.

Chapter 1: Ethics and Ethical Reasoning

- Ethical Reasoning and Accountants
- Ethical Dilemmas in Accounting

Chapter 2: AICPA Code of Professional Conduct

- AICPA's Code of Professional Conduct
- Summaries of the Six Principles
- Conceptual Framework – Threats and Safeguards Approach
- Summaries of the Eleven Rules of Conduct
 - 1.100 - Integrity and Objectivity Rule
 - 1.200 - Independence Rule
 - 1.300 - General Standards
 - 1.400 - Acts Discreditable
 - 1.510 - Contingent Fees
 - 1.520 - Commissions and Referral Fees
 - 1.600 - Advertising and Other Forms of Solicitation
 - 1.700 - Confidential Client Information Rule
 - 1.800 - Form of Organization and Name Rule

Chapter 3: Ethical Standards for Tax Services

- AICPA's Standards for Tax Services
- Circular 230 - Regulations Governing Practice before the IRS

Chapter 4: New York State Ethics for CPAs

- About the Office of the Professions
- Article 149, Public Accountancy
- Unprofessional Conduct (Rules of the Board of Regents)