

Learning Objectives

- Recognize ethical reasoning used by accountants.
- Identify different principles and rules of the AICPA Code of Professional Conduct.
- Identify independence and objectivity issues.
- Recognize ethical standards and violations.
- Identify the key provisions of the Sarbanes-Oxley Act that influence auditor independence.
- Recognize tax practice standards for members of the AICPA.
- Identify the requirements of accountants as highlighted in the Maryland Laws and Regulations.

Chapter 1: Ethics and Ethical Behavior

- The Concept of Ethics
- Causes of Unethical Behavior
- Reasoning and Dilemmas

Chapter 2: AICPA Code of Professional Conduct

- Code Structure
- Principles of Professional Conduct
- Ethical Decision-Making Conceptual Framework
- Rules of Conduct

Chapter 3: Other Ethical Standards

- Sarbanes-Oxley Act
- AICPA's Standards for Tax Services
- Maryland Law and Regulations
- Ethics Enforcement