

Learning Objectives

- Recognize ethical reasoning used by accountants.
- Identify different principles and rules of the AICPA Code of Professional Conduct.
- Identify independence and objectivity issues.
- Recognize ethical standards and violations.
- Identify the key provisions of the Sarbanes-Oxley Act that influence auditor independence.
- Recognize licensing and disciplinary mechanisms within the profession.
- Identify the ethical standards by the Institute of Management Accountants.

Chapter 1: Ethics and Ethical Behavior

- The Concept of Ethics
- Reasoning and Dilemmas

Chapter 2: AICPA Code of Professional Conduct

- Code Structure
- Principles of Professional Conduct
- Ethical Decision-Making Conceptual Framework
- Rules of Conduct

Chapter 3: Other Ethical Standards

- Sarbanes-Oxley Act
- AICPA's Standards for Tax Services
- IMA Code of Conduct for Management Accountants
- Ethics Enforcement
- Conflicts of Interest
- AICPA Ethics Violation Case Studies
- Response to AICPA Ethics Inquiry