

CHAPTER 1: ETHICS AND ETHICAL REASONING

LEARNING OBJECTIVES

- Recognize ethical reasoning used by accountants.

TOPICS COVERED

- Ethical Reasoning and Accountants
- Ethical Dilemmas in Accounting

CHAPTER 2: AICPA CODE OF PROFESSIONAL CONDUCT

LEARNING OBJECTIVES

- Identify different principles and rules of the AICPA *Code of Professional Conduct*.
- Identify independence and objectivity issues.
- Recognize ethical standards and violations.

TOPICS COVERED

- AICPA's Code of Professional Conduct
- Summaries of the Six Principles
- Conceptual Framework – Threats and Safeguards Approach
- Summaries of the Eleven Rules of Conduct
- 1.100 - Integrity and Objectivity Rule
- 1.200 - Independence Rule
- 1.300 - General Standards Rule
- 1.400 - Acts Discreditable Rule
- 1.510 - Contingent Fees Rule
- 1.520 - Commissions and Referral Fee Rule
- 1.600 - Advertising and Other Forms of Solicitation Rule
- 1.700 - Confidential Client Information Rule
- 1.800 - Form of Organization and Name Rule
- Case Studies of AICPA Ethics Violations

CHAPTER 3: OTHER ETHICAL STANDARDS

LEARNING OBJECTIVES

- Identify the key issues of corporate responsibility law (Sarbanes-Oxley act) that influence auditor independence.
- Identify licensing and disciplinary mechanisms within the profession.
- Identify the ethical standards required of accountants and financial professionals by the Institute of Management Accountants (IMA).

TOPICS COVERED

- Corporate Responsibility Law (Sarbanes-Oxley Act)
- AICPA's Standards for Tax Services
- Licensing and Disciplinary Systems within the Profession
- IMA's Standards of Ethical Conduct for Accountants and Financial Professionals