

Chapter 1: Objectives of Financial Statement Analysis and Financial Reporting

- The Focus of Financial Statement Analysis
- Investor's Needs
- Framework for Financial Reporting

Chapter 2: Accounting Assumptions, Principles, Procedures and Policies

- Accounting Assumptions
- Accounting Principles
- Accounting Procedures and Policies

Chapter 3: Understanding Financial Statements

- Consolidated Financial Statements
- The Balance Sheet
- The Income Statement
- Retained Earnings Statement
- Statement of Cash Flows
- The Sarbanes-Oxley Act

Chapter 4: An Overview of Financial Statement Analysis

- Major Tools of Analysis
- Comparative Financial Statements
- Ratio Analysis
- Cash Flow Analysis
- Specialized Analytical Tools

Chapter 5: Analysis of Liquidity and Activity

- Liquidity Ratios
- Activity Ratios
- Operating Cycle of a Business
- Interrelationship of Liquidity and Activity to Earnings

Chapter 6: Analysis of Solvency and Capital Structure

- Solvency (Leverage and Debt Service)
- Leverage
- Cash Flow Ratios and Solvency

Chapter 7: Profitability Analysis

- Quality of Earnings
- Return on Investment

Chapter 8: Market Strength and Overall Evaluation

- Earnings per Share
- Market Test Ratios

Chapter 9: Analysis of Cash Flows

- Preparing and Analyzing the Statement of Cash Flows
- Trend Analysis and Industry Comparison
- Cash Flow Coverage (Adequacy) Ratios
- Cash Flow Performance Measures

Chapter 10: Interim Statements and Segment Analysis

- Interim Financial Report
- Segment Reporting