

CHAPTER 1: NOT-FOR-PROFIT ORGANIZATIONS

LEARNING OBJECTIVES

- Recognize the types of and components of financial statements mandated by GAAP for not-for-profit organizations.
- Identify the difference between net assets with donor restrictions and net assets without donor restrictions for an NFPO and how these organizations should report contributions and other revenue sources.

TOPICS COVERED

- Sources of GAAP
- Rules, Concepts, and Illustrations
- Key GAAP
- Statement of Financial Position
- Statement of Activities
- Analysis of Expenses
- Statement of Cash Flows
- Recognition of Contributions Received
- Expiration of Donor-Imposed Restrictions
- Investments Held by NFPO
- Disclosing Investment Income, Gains, and Losses
- Endowment Funds that Are Donor Restricted
- Financial Statement Disclosures
- Key Differences between NFPOs and For-Profit Corporations

CHAPTER 2: COLLEGES AND UNIVERSITIES

LEARNING OBJECTIVES:

- Identify reporting requirements of higher education.

TOPICS COVERED

- Overview and Issues
- Sources of GAAP
- Public Colleges and Universities
- Private Colleges and Universities
- Rules, Concepts, and Illustrations
- Contributions
- Fund Accounting
- Current Funds Revenues
- Current Funds Expenditures and Transfers
- Statements of Position

CHAPTER 3: HEALTHCARE PROVIDERS

LEARNING OBJECTIVES:

- Recognize the financial statement reporting requirements for revenue for healthcare providers.

TOPICS COVERED

- Sources of GAAP
- Rules, Concepts, and Illustrations
- Hospital Accounting
- Hospital Fund Structure
- Required Financial Statements
- Contributions Made to Not-For-Profit Healthcare Entities
- Summary of Healthcare Accounting and Financial Reporting

CHAPTER 4: VOLUNTARY HEALTH AND WELFARE ORGANIZATIONS

LEARNING OBJECTIVES:

- Identify the auditing of and reporting requirements on the financial statements of governmental voluntary health and welfare organizations (VHWOs).
- Recognize the typical funds used to account for VHWO transactions.
- Recognize the reporting on the financial statements of other not-for-profit organizations (ONFPOs).
- Calculate depreciation financial reporting for ONFPOs.

TOPICS COVERED

- Overview and Issues
- Sources of GAAP
- Concepts, Rules, and Examples
- Financial Statements
- Fund Accounting
- Investments
- Depreciation
- Public Support and Revenue
- Contributions
- Expenditures
- Joint Costs of Informational Materials and Activities
- Other Not-For-Profit Entities
- Accounting for ONFPOs
- Financial Statements of ONFPOs
- Not-For-Profit Organizations and Financial Reporting

CHAPTER 5: ANALYSIS & METRICS; AVOIDING BANKRUPTCY

LEARNING OBJECTIVES:

- Recognize different examples of trend analysis.

TOPICS COVERED

- Trend Analysis
- Analysis of the Balance Sheet
- Liquidity Analysis
- Financial Flexibility
- Asset Utilization
- Analysis of Fixed Assets
- Analysis of Liabilities
- Appraisal of Solvency, Capital Structure, and Net Assets (Fund Balance)
- Evaluation of the Statement of Activities
- Revenue
- Costs
- Profitability
- Disclosures
- Performance Metrics
- Charity Commitment
- Fundraising Efficiency
- Donor Dependency
- Fundraising Ability
- Analysis of Pledges
- Analysis of Contributions
- Looking At Endowments
- Evaluation of Grants
- Risk/Return Analysis
- Audit Reliability
- Spotting Potential Bankruptcy and Avoiding Financial Problems
- Case Study in Financial Statement Analysis:
 - Family Service Agency of Utopia
 - Liquidity Analysis
 - Analysis of Solvency
 - Analysis of the Statement of Activities

