

PART I. THE FUNDAMENTALS OF THE LEASE ACCOUNTING

- Rising to the Challenge
- Applicability
- Effective Date
- Leases During COVID-19 Pandemic
- Transition Guidance
- Lessor Transition
- Retrospective Reporting Compliance
- The Core Principles of Lease Accounting
- U.S. GAAP vs. IFRS

PART II. THE IMPACT OF THE NEW LEASE STANDARD

- Required Organizational Changes
- Increased Estimates and Judgments
- Implications to Debt Covenants and Financial Statements
- Implications to Real Estate Industry
- SEC Registrants' Reporting Responsibilities

PART III: THE APPLICATION OF THE LEASE STANDARD

- General Rules
- Separation of Lease and Nonlease Components
- Contract Combinations
- Lease Commencement Date
- Initial Recognition and Measurement
- Subsequent Measurement
- Lease Modifications
- Disclosures
- Lessee Model
- Initial Recognition and Measurement
- Subsequent Measurement
- Lease Modifications
- Presentation
- Disclosures
- Lessor Model
- Lease Classification
- Initial Recognition and Measurement
- Subsequent Measurement
- Lease Modifications
- Presentation
- Disclosures
- Sale and Leaseback Transactions