

Learning Objectives

- Recognize elements of the loan process.
- Identify transactions covered and disclosures required by lending laws.
- Identify agencies involved in the mortgage market.
- Recognize the classification and uses of different mortgage types.
- Identify the benefits and disadvantages of buying vs. renting.
- Identify factors of the real estate purchase price and different loan types
- Identify the advantages and disadvantages of real estate investing.
- Recognize the characteristics of REITs.
- Identify ways to calculate returns for real estate investments.

Chapter 1: Real Estate Financing

- The Loan Process
- Lending Laws
- Sources of Funds
- Classification of Mortgages

Chapter 2: Housing: The Cost of Shelter

- Homeownership
 - Buy or Rent?
 - What Price to Pay?
 - Refinancing
 - Adjustable-Rate Mortgages
 - Paying Off Early

Chapter 3: Investing In Real Estate

- Real Estate Investing
 - I.D.E.A.L. investment
 - Disadvantages
 - REITS