

Chapter 1: Introduction to Cost Management

- Nature and Scope of Cost Accounting
- Cost Accounting Standards Board
- Cost Management Philosophies
- Professional Certifications

Chapter 2: Cost Management Principles

- Cost Classifications
- Merchandising vs. Manufacturing Organizations
- Contribution Income Statement

Chapter 3: Job Order Costing System

- Job Order vs. Process Costing
- Overhead Application

Chapter 4: Overhead Allocation

- Weakness in Traditional Methods
- Activity-Based Costing
- Allocation of Indirect Cost Pools
- Activity-Based Management

Chapter 5: Cost-Volume-Profit Analysis

- What-If Analysis
- Sales Mix
- Step-Function Costs

Chapter 6: Cost Behavior Analysis

- Types of Cost by Behavior
- Cost Estimation Methods

Chapter 7: Budgeting System

- Types of Budgets
- Operating Budget
- Financial Budget

Chapter 8: Controlling Cost Centers

- Responsibility Accounting
- Standard Cost System
- Variance Analysis
- Use of Flexible Budgets
- Non-Financial Performance Measures

Chapter 9: Measuring the Performance of a Profit Center

- The Contribution Approach
- Profit Variance Analysis

Chapter 10: Evaluating an Investment Center

- Rate of Return on Investment
- Residual Income
- Investment Decisions: ROI vs. RI
- Balanced Scorecard

Chapter 11: Making Non-Routine Decisions

- Relevant Costs Determination
- Types of Non-Routine Decisions

Chapter 12: Making Long-Term Decisions

- Features of Long-Term Investment
- The Concept of Time Value of Money
- Methods to Evaluate Investment Projects

Chapter 13: The Effect of Income Taxes on Investment Decisions

- Determining After-Tax Cash Inflows
- Traditional Depreciation Methods
- Modified Accelerated Cost Recovery System

Chapter 14: Process Costing

- Weighted Average and FIFO Methods
- Use of Process Cost Data
- Spoilage
- Allocation of Service Department Costs
- Joint Product and Byproduct Costs Allocation

Chapter 15: Quality Management

- Significance of Quality Management
- Role of Cost of Quality
- Total Quality Management

Chapter 16: Inventory and Order Management

- Inventory Optimization Models
 - Just-In-Time Inventory System
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