

CHAPTER 1: Accounting and Financial Reporting for COVID-19, the CARES Act and PPP Loans 2021 Edition

- I. Accounting Issues Related to COVID-19
- II. Disclosure of Risks and Uncertainties
- III. Asset Impairments - Long-Lived Assets
- IV. Inventory Costs and Valuation Issues
 - GAAP Review of Inventories
- V. Trade Receivables and the Allowance for Doubtful Accounts
- VI. Business Interruption Insurance Recovery and Presentation
- VII. Going Concern and COVID-19
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 - Auditing and Review Engagement Requirements- Going Concern
- VIII. Loan Modifications and Covenants
- IX. Income Tax Issues - CARES Act
 - Tax Rate for Deferred Income Taxes under the CARES Act
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CHAPTER 3: ASU 2016-03 Financial Instruments – Credit Losses (Topic 326) Measurement of Credit Losses on Financial Instruments - 2021

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