

**CHAPTER 1: Implementing the New Lease Standard ASU 2016-02
Leases (Topic 842) and Other Amendments - 2023**

- Basic Concepts of ASU 2016-02
- Scope and Scope Exceptions
- Identifying a Lease
- Lessee Rules
- Lessor Rules
- Transition and Effective Date Information
- Impact of Changes to Lease Accounting
- Impact of Lease Changes on Nonpublic Entities
- Avoiding the New Lease Standard

**CHAPTER 2: Accounting and Financial Reporting in a Post-COVID Economy:
Inflation, Supply Chains, Interest Rates, and Recession - 2023**

- Accounting and Auditing Issues Related to the Post-COVID Economy
- Disclosure of Risks and Uncertainties – Supply-Chain Shortages
- Asset Impairments - Long-Lived Assets – 2022 and 2023 Issues
- Writedowns and Disclosures of Stock Market and Bond Investments
- Inventory Costs and Valuation Issues
- Trade Receivables and the Allowance for Doubtful Accounts
- Exit and Termination Costs
- Post-COVID Contingencies and Exposure to Third-Party and Employee Claims
- Business Interruption Insurance Recovery and Presentation – Post-COVID Damage
- Joint and Several Risk - Multi-Employer Plan Obligations
- Revenue and Contracts
- Loan Modifications and Covenants in Light of Higher Interest Rates
- LIFO in a New High-Inflation Environment
- GAAP Income Tax Issues - 2022 and 2023

**CHAPTER 3: Accounting and Financial Disclosures for the Employee
Retention Credit (ERC) and the Pass-Through Entity (PTE)
Tax- 2023**

- GAAP Accounting for the ERC
- Disclosures for the ERC
- Use of the Pass-Through Entity (PTE) Tax Election

**CHAPTER 4: PPP Loans and Forgiveness - Accounting and Financial
Reporting Issues – 2023**

- Basic Rules for PPP Loans - SBA
- How Should PPP Loans Be Accounted for Under GAAP?
- Accounting for the PPP Loan as Debt
- Forgiveness of PPP Loan
- Tax Effects of PPP Loans
- Disclosures Required - PPP Loan Treated as Debt
- Bank Covenants and Impact of PPP Loan Treated as Debt
- Accounting for an Economic Injury Disaster Loan (EIDL)
- PPP Loans in Tax-Basis Financial Statements
- CPA Involvement in a PPP Loan Application and Forgiveness

**CHAPTER 5: Current Developments - Accounting and Financial Reporting -
2023**

- Latest Developments on the Accounting Front
- Accounting Standards Updates (ASUs)

**CHAPTER 6: ASU 2016-13 Financial Instruments – Credit Losses (Topic 326)
Measurement of Credit Losses on Financial Instruments - 2023**

- Scope of ASC 326
- ASU 2016-13 Amendments