

**Course Objectives and Outline**

- Identify the types of audit reports that can be issued under new AU-C 700A.
- Identify the definition of a written report.
- Recognize an acceptable title for an auditor's report
- Recognize the order in which certain sections of the new auditor's report should be presented in AU-C 700A
- Recall how an auditor should report when conducting an audit in accordance with PCAOB standards
- Recognize the requirements and limitations with respect to communicating on key audit matters in accordance with new AU-C 701
- Identify examples of acceptable and unacceptable headings to use in modified reports under new ASU 706-A
- Recognize the order in which certain sections of a modified opinion should be presented in the new auditor's report in AU-C 705A
- Recognize examples of modified opinions as defined in AU-C 705A
- Identify examples of situations in which an auditor must or may include an emphasis-or-matter or other-matter paragraph as required by new AU-C 706A

**I. After reading SAS No. 135 of the course material, you will be able to:**

- Recall examples of fraud risk factors expanded by SAS No. 135

**II. After reading SAS No. 136 of the course material, you will be able to:**

- Identify expanded procedures auditors of ERISA-plan financial statements must perform in newly issued SAS No. 136 including a review of the draft Form 5500
- Identify the new ERISA Section 103(a)(3)(C) audit in SAS No. 136

**III. After reading SAS No. 137 of the course material, you will be able to:**

- Recognize the scope of the term "other information" and "annual report" as used in the newly issued SAS No. 137 pertaining to auditing and reporting other information, and
- Recall how an auditor should label other information in the auditor's report.

**IV. After reading SAS No. 138 and 139 of the course material, you will be able to:**

- Recognize the new definition of materiality found in SAS No. 138
- Identify certain paragraphs in the new auditor's report on a special purpose framework.