



## 2020 COURSE OBJECTIVES & OUTLINE HEL955 - MADOFF INVESTMENT SECURITIES' AUDITOR

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**2 CPE HOURS**

### **LEARNING OBJECTIVES:**

- Describe the AICPA Code of Professional Conduct
- Describe the AICPA Joint Ethics Enforcement Program

### **CASE STUDY OVERVIEW**

#### **TOPICS COVERED:**

- About Friehling & Horowitz CPA's P.C.
  - Friehling & Horowitz Compensation from Bernard Madoff Investment Securities LLC

- The Ponzi Scheme
- Bernard Madoff Investment Securities LLC Investors
- Madoff Arrest and Sentencing
- Friehling & Horowitz Audit Procedures and the SEC Complaint
  - Friehling's Sentence
  - Friehling's Ethics Complaint
  - Friehling's Loss of CPA License
- The AICPA Code of Professional Conduct

## **PART 1: MEMBERS IN PUBLIC PRACTICE**

### **TOPICS COVERED:**

- Rule 1.100 Integrity and Objectivity
  - 1.130 Preparing and Reporting Information
  - 1.200 - Independence
- Rule 1.300—General Standards Rule
  - 1.310 Compliance with Standards Rule
  - 1.320 Accounting Principles Rule
- 1.400.001 Acts Discreditable Rule

- 1.510.001 — Contingent Fees Rule
  - 1.520.001—Commissions and Referral Fees Rule
- 1.600.001 —Advertising and other forms of solicitation
- 1.700.001— Confidential client information rule
- 1.800.001—Form of organization and name rule

## **PART 2 – MEMBERS IN BUSINESS**

### **TOPICS COVERED:**

- 2.100.001 – Integrity and Objectivity Rule
  - 2.130.030 Obligation of a Member to His or Her Employer’s External Accountant
  - 2.170.010 – Pressure to Breach the Rules
- 2.300.001 — General standards rule
  - 2.310.001—Compliance with standards rule
  - 2.320.001—Accounting principles rule
- 2.400.001 Acts Discreditable Rule
  - 2.400.070 Confidential Information from employment or volunteer activities

## **PART 3 – OTHER MEMBERS**

### **TOPICS COVERED:**

- 3.400.001 - Acts discreditable rule
- 3.400.070 Confidential Information from employment or volunteer activities
- Joint Ethics Enforcement Program
  - Complaint Receipt
  - Complaint Evaluation
  - Investigation Procedures
  - Automatic Discipline