

Learning Objectives

- List the different types of accounting changes and how they affect an entity's financial statements
- Differentiate between the requirements for the different types of accounting changes
- Identify disclosure requirements related to changes in accounting principles

Topics Covered

- Changes in Accounting Principle
- Accounting for the Change in Accounting Principle
- Justifying a Change in Accounting Principle
- Change in Accounting Principle – Illustrative Example
- Disclosures Required for Changes in Accounting Principles
- Change in Accounting Estimate
- Change in Reporting Entity
- Accounting Standards Updates