

Learning Objectives

- Identify the key provisions as it relates to ASU No. 2016-13
- Recognize key background information as it relates to the development of ASU No. 2016-13
- Recognize the credit loss measurement requirements for assets measured at amortized cost and available-for-sale debt securities
- Identify the incremental financial statement disclosure requirements as a result of ASU No. 2016-13
- Identify the effective date and transition requirements
- Differentiate the requirements prescribed by ASU No. 2016-13 and IFRS 9
- Recognize recent developments affecting entities who are required to apply the amendments in ASU No. 2016-13

Topics Covered

- Main Provisions of the ASU
- Assets Measured at Amortized Cost
- Initial Measurement of Expected Losses
- Subsequent Measurement of Expected Credit Losses
- Presentation
- Illustrative Examples
- Financial Statement Disclosures
- Available-for-Sale Debt Securities
- Subsequent Measurement
- Financial Statement Disclosures
- Transition
- Recent Developments
- Comparison to IFRS 9