

Learning Objectives

- Identify the recognition requirements related to goodwill
- Recognize overall characteristics of goodwill impairment testing
- Differentiate between the qualitative and quantitative test of goodwill impairment
- Identify key characteristics of the accounting alternative for goodwill
- List the key disclosure requirements for goodwill and goodwill impairment losses

Topics Covered

- Business Combination Refresher
- Initial Recognition of Goodwill
- Overall Accounting for Goodwill
- Impairment Testing Requirements
- Qualitative vs. Quantitative
- Performing the Qualitative Test
- Performing the Quantitative Test
- Income Tax Considerations
- Goodwill Impairment Accounting Alternative
- Goodwill Disclosures for Public Entities
- Goodwill Disclosures for Accounting Alternative
- Real World Examples of Goodwill Disclosures