

Learning Objectives

- List the different methods used for presenting the statement of cash flows.
- Differentiate between operating, financing, and investing activities in the statement of cash flows.
- Recognize how a statement of cash flows is prepared using the indirect method.
- Identify cash flow classification for various types of transactions.
- Recognize disclosures requirements with respect to cash flow transactions.

Topics Covered

Section 1

- What is Cash?
- Objectives of the Statement of Cash Flows
- Who is Required to Prepare a Statement of Cash Flows

Section 2

- What is Cash?
- Cash Flow Classification
- Investing Activities
- Financing Activities
- Operating Activities
- More Than One Classification
- Classification Changes

Section 3

- Presentation – Gross vs. Net
- Presentation – Direct vs. Indirect
- Special Topics
- Accounts Receivables
- Inventory
- Leases
- Business Combinations
- Noncash Investing & Financing Activity