

Learning Objectives

- Apply the recovery rebate rules.
- Describe the provisions of the Paycheck Protection Program.
- Recognize the rules related to unemployment benefits under the Pandemic Unemployment Assistance program.
- Apply the provisions regarding expanded tax-favored use of retirement funds.
- Identify the changes to net operating loss (NOL) carryback rules.
- Apply the changes in charitable contribution rule.
- Describe the changes in health savings account (HSA) rules related to first-dollar payment for telehealth and COVID-19 testing and treatment.
- Apply the rule changes to qualified improvement property depreciation.
- Recognize the rules related to miscellaneous provisions.

Chapter 1 – Rebates, Payroll, and Unemployment Assistance

- Recovery Rebates (Economic Impact Payments)
- Additional Recovery Rebate (Economic Impact Payment) Issues
- Paycheck Protection Program
- Payroll Tax Deferral – Employer Share
- Payroll Tax Deferral – Employee Share
- Pandemic Unemployment Assistance

Chapter 2 – Charitable Contributions, Retirement Funds, and NOLs

- Charitable Contributions
- Retirement Plans
 - Employer-Sponsored Qualified Retirement Plans
- Modifications for Net Operating Losses (NOLs)

Chapter 3 – Miscellaneous CARES Act and TRA 2020 Provisions

- Exemption for Telehealth Services
- Qualified Medical Expenses
- High Deductible Health Plans and COVID-19-Related Expenses
- Section 911 Foreign Earned Income
- Section 1031 Timing Relief
- Miscellaneous Personal Tax Changes
- Miscellaneous Business Provisions

Chapter 4 – Additional Economic Stimulus Legislation

- Coronavirus Preparedness and Response Supplemental Appropriations Act
- Families First Coronavirus Response Act (FFCRA)
- Paycheck Protection Program and Health Care Enhancement Act (Enhancement Act)
- Extended Eviction Ban
- Additional Stimulus Legislation