

Learning Objectives

- Identify the amount provided via direct deposit for individuals.
- Distinguish the FPUC benefit amount.
- Identify the age of eligibility for the childless Earned Income Tax Credit (EITC).
- Identify the increase maximum amount for Child Tax Credit.
- Identify the amount of funding allocated to various programs within the Consolidated Appropriations Act.
- Identify which Division of the Consolidated Appropriations Act is meant to help which industries and individuals.
- Identify the amount of funding allocated for the various programs within the CARES Act including the Paycheck Protection Program.
- Determine what the different provisions under the CARES Act are designed to perform.
- Identify the maximum amounts of taxpayer income before being phased out of rebates.
- Determine the maximum amount of employees an employer may have before losing employee retention credit capabilities.

Part 1 American Rescue Plan Act of 2021

- Key Elements of the American Rescue Plan
- State and Local Aid
- The Child Tax Credit Stimulus Changes

Part 2 American Rescue Plan Act of 2021 in More Detail

- Key Elements of the Act
- The Child Tax Credit Stimulus Changes

Part 3 Consolidated Appropriations Act – January 2021

- Provisions for Coronavirus Relief
- Regular Appropriations

Part 4 CARES Act – March 2020

- Division A – High Level Summary
- Key Knowledge for CPAs
- Division A Outline
- Division B Outline